

NEWS RELEASE

For Immediate Release

Media Contacts:

Brenda O' Neall-Smith
Blackwell Publishing
515-292-0140, ext 627
brenda.oneall@blackwellprofessional.com

Sharon Zinner
Lippincott Williams & Wilkins
215-521-8809
szinner@lww.com

Lippincott Williams & Wilkins and Blackwell Publishing Announce Transfer of Publishing Assets

*Blackwell to gain LWW's Veterinary Medicine Book List, while LWW will gain
Blackwell's Medical Student Book List*

Philadelphia, PA, July 1, 2005 -- Lippincott Williams & Wilkins (LWW), a leading international publisher in medicine, nursing, and the health professions, and Blackwell Publishing, the world's leading society publisher, today announced an asset transfer that will allow each publisher to enhance their product offerings and to meet the needs of core customers.

LWW has acquired Blackwell's eight medical student review book series, with 123 back list and 47 front list titles. Brands that are part of the transaction include the *Blueprints* series, the *Underground Clinical Vignettes* series and *Boards and Wards*. All provide quick, concise reviews to help medical students prepare for and pass licensure examinations in the US, UK, Europe and Asia.

"These market-leading titles will enhance our already strong position in the medical student review market," said Jay Lippincott, president & CEO of Lippincott Williams & Wilkins, part of Wolters Kluwer Health.

Blackwell has acquired LWW's veterinary medicine book list, which includes 85 titles covering a wide range of veterinary subjects for the clinical, student and academic markets. The list includes the best-selling *Five Minute Veterinary Consult* used by veterinarians worldwide as a quick, authoritative reference to address questions concerning canine and feline health.

"Our already strong reputation in the veterinary market is further strengthened by the addition of these well known and respected titles and reflects our commitment to veterinary publishing," said Gordon Tibbitts, president of Blackwell's U.S. operations.

The transfer of assets is effective immediately.

About LWW

Lippincott Williams & Wilkins (www.LWW.com) is a leading international publisher of professional health information resources for physicians, nurses, specialized clinicians and students. Nearly 275 periodicals and 4,000 books in more than 100 disciplines are published under the LWW brand, as well as content-based sites and online corporate and customer services. LWW is part of Wolters Kluwer Health, a leading provider of information for professionals and students in medicine, nursing, allied health, pharmacy and the pharmaceutical industry. Wolters Kluwer Health is a division of Wolters Kluwer, a leading multi-national publisher and information

services company with annual sales as of 2004 of €3.3 billion and approximately 18,400 employees worldwide.

About Blackwell

Blackwell Publishing is the world's leading society publisher, partnering with more than 600 academic and professional societies. Blackwell publishes over 750 journals and 600 text and reference books annually, across a wide range of academic, medical, and professional subjects. The company remains independent with over 900 staff members in offices in the US, UK, Australia, China, Denmark, Germany, and Japan. Blackwell's mission as an expert publisher is to create long-term partnerships with clients that enhance learning, disseminate research, and improve the quality of professional practice. For more information on Blackwell Publishing, please visit www.blackwellpublishing.com or www.blackwell-synergy.com.

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